



Society National Bank, Indiana

202 South Michigan Street  
South Bend, Indiana 46601

# News Release

## Contact:

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## FOR IMMEDIATE RELEASE

SOUTH BEND, INDIANA...Federal Housing Administration (FHA) mortgages are now available in the Elkhart and South Bend Districts of Society National Bank, Indiana.

FHA loans make home ownership more accessible to individuals with limited incomes. The down payment can be as low as three percent (3%), with the option to finance the closing costs with the mortgage.

"We are pleased to add fixed rate FHA mortgages to our product mix," states Louis Gerber, Vice President and Sales Manager, Northern Indiana. It offers an important service to our Society customers. Unlike conventional mortgages, with FHA, the down payment can be gifted and the credit standards are slightly more forgiving than conventional loans," Gerber added.

Customers who are interested in more information regarding FHA mortgages should contact Gene Blough (Elkhart), 295-2823; Randy Yoder (Goshen), 535-2231; Harry Guingrich (Angola), 665-9411.

Society National Bank, Indiana is an affiliate of Society Corporation, one of the largest bank holding companies in the Midwest. As of December 31, 1992, Society Corporation has \$25 billion in assets, \$1.9 billion in equity capital, over \$3.7 billion of market capitalization and more than 435 banking offices in Ohio, Michigan and Indiana. The trust business of Society ranks in the top 15 nationally in terms of revenues and has offices in Ohio, Michigan, Indiana, Texas, Florida, New York, Colorado and Missouri. Through its affiliates, Society engages in commercial banking, consumer banking, mortgage banking and leasing, and investment management and trust services.

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